Harbour Village & Lucaya Property
Key Messages

HD MAIN MESSAGES:

- Holistica Destinations is a destination development company that creates integrated and sustainable destination experiences to holistically meet the needs of coastal communities, local governments and land, sea and air travelers.
- 50-50 partnership between Miami-based cruise company Royal Caribbean Cruises Ltd. (NYSE: RCL) and Mexico-based ITM Group
- Leadership:
  - Robert Shamosh, CEO of Holistica Destinations
  - Mauricio Hamui, CEO of ITM Group
  - Michael Bayley, President & CEO of Royal Caribbean International
- Currently has four projects within its portfolio including: The Port of Roatan, Honduras; Costa Maya, Mexico; Puerto Plata, Dominican Republic; Kumamoto, Japan; and now Freeport, Bahamas.
  - Harbour Village port expansion and Lucaya Property is the largest within the portfolio.
- Holistica Destinations seeks to honor the uniqueness of every destination by bringing a strategic and holistic mindset to port development.
  - Services include port infrastructure, guest experiences, shore excursions and destination development.
- Projected to serve eight million guests annually at all its destinations.

HARBOUR VILLAGE & LUCAYA PROPERTY:

- Grand Bahama is located just 55 miles from the east coast of Florida. It is the northernmost island in The Bahamas, and the fourth largest in the Bahamas island chain of approximately 700 islands and 2,400 cays.

- Holistica Destinations’ redevelopment plans call for an initial investment of $300 million in Grand Bahama including four main areas:
  - Harbour Village, which is the enhancement and expansion of the cruise port area, will include three additional berths, retail space, a beach and wellness area, as well as shore excursions such as off-roading adventures and more.
  - The Lucaya Property, set just nine miles east along the shores of Lucaya Beach, will include a one-of-a-kind 526-room hotel, retail space, shore excursions and experiences, beach areas, spa, restaurants, 40,000-square-foot convention center, as well as a massive water and adventure park.
- Activities include water slides, zipline courses, wildlife encounters, off-roading and much more.
- An additional 500 rooms will be added as part of the second phase of the project.
  - A multi-modal transportation hub that will greatly improve the infrastructure in and to Grand Bahama for water ferries and additional ground transportation including local buses, vans and jeeps.
  - New shore excursions, featuring local businesses.

- Holistica Destinations invites travelers to immerse themselves in The Bahamas, specifically Grand Bahama's vibrant culture, stunning landscape and native wildlife. We are experts in creating authentic experiences that travelers enjoy, while simultaneously allowing destinations to stay true to themselves in an environmentally conscious way.

- Harbour Village and Lucaya Property construction will take 24 months with completion slated for winter 2022.

- This new destination will significantly increase tourism to the area, by land, sea and air, projecting an anticipated additional two million passengers arriving to Grand Bahama annually. It will undoubtedly introduce a new era for Grand Bahama, enhancing the tourism offering for the entire region.
  - According to a recent study by Tourism Economics, an Oxford Economics Company, the port expansion and Lucaya Property development on Grand Bahama would boost Bahamian employment, income, GDP and government revenues over the next 22 years based on the following estimates:
    - A total initial investment of B$300 million.
    - More than 2 million incremental cruise passengers to Freeport annually, on average.
    - 3,000 new direct jobs.
    - More than 10,000 indirect jobs.
    - B$9.1 billion (in B$2019) increase in Bahamian GDP.
  - In its first phase, the new port will be able to host the largest cruise ships in the world.
  - Holistica Destinations has ambitious plans for local partnerships, employment and job training.
  - Holistica Destinations considers this new endeavor as a long-term relationship with the community and the government of The Bahamas, and we look forward to building a prosperous future together.
  - Holistica Destinations believes that this new development will reinvigorate economic growth in Grand Bahama and will elevate the regional tourism product.

- Holistica Destinations’ development, construction and operational plans are guided by the United Nations Sustainable Development Goals outlined in the 2030 Agenda for Sustainable Development,
which provide a shared blueprint for peace and prosperity for people and the planet. With that in mind, the company adheres to the highest international practice standards as it relates to all areas including construction, labor, partnerships, the environment, etc.

- Among the sustainable elements being considered for this project are solar panels, a water treatment plant, recycling programs, reforestation management practices and implementation of hybrid or electric vehicle transportation.
- Lucaya Property will encompass a community center, training and hospitality schools.